

Contact: Andrew Blum (ablum@p2bfb.com or 917-783-1680)

For Immediate Release

Warshaw Burstein Closes Major Queens Co-Op Corporation Refinancing

Deal is Latest in a Series of Real Estate Closings by the Firm

New York, April 26, 2018 - Warshaw Burstein, LLP represented Dara Owners Corp., a large co-op in Queens, in a \$24 million refinancing. The deal closed on April 25.

Harvey Krasner, chair of the firm's Real Estate practice, was the lead attorney for Warshaw Burstein on the deal

The 535-unit co-op is located in the Kew Gardens section of Queens. New York Community Bank is the lender on the refinancing.

The deal is the latest in a series of real estate closings by Warshaw Burstein.

Among the other recent deals, the firm has closed include acting for joint venture partner Whitestone in connection with fresh financing for the Orlando, FL, Hyatt House Hotel.

The firm also recently closed the sale of a commercial building on Queens Blvd. in Queens and represented a developer in using historic tax credits to turn a Bronx building into a facility for homeless HIV patients.

About Warshaw Burstein

Warshaw Burstein, LLP, with roots going back to 1927, is a full-service mid-sized law firm with offices in New York City that has comprehensive experience representing a wide range of international, national and local businesses of all sizes, as well as governmental authorities and many prominent families and individuals, in an extensive array of litigation and transactional matters. More information about the firm is available at www.wbny.com.